

# Ride to work scheme

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### 1. Ride to work scheme

This section provided information about UCFB's Cycle to work scheme (Ride to work)

### 2. What is the Ride to work scheme?

Evans Cycles Ride-to-Work is a leading provider of the Government's Cycle to Work Scheme, which promotes cycling through tax incentives to give you great savings across our range of bikes, clothing and equipment. The scheme promotes cycling as a healthier way to get to work; reducing congestion and carbon emissions. You can use the bike/equipment for any part of your journey to work and for leisure too.

### 3. What's in it for me?

Save 32% or 42% on our range of bikes, clothing and equipment

Up to £60 free accessories and free servicing in the first year

Spread the cost over 12 or 18 months\* through your salary

Get fitter, healthier & happier through cycling

Ride for leisure as well as any part of your journey to work

- in our range of bikes, clothing and equipment

### 4. How Do I Save Money?

The amount you apply for is deducted from your gross salary over 12 or 18 months\*. This is called salary sacrifice and by reducing your gross salary there is no Income Tax or

National Insurance payable on the amount you select.

You can apply for any amount up to £1,000.

## 5. Savings table

	STANDARD RATE 32% SAVING			HIGHER RATE 42% SAVING		
	£300	£600	£1,000	£300	£600	£1,000
Certificate value	£300	£600	£1,000	£300	£600	£1,000
Monthly payment before tax	£25	£50	£83,33	£25	£50	£83,33
Monthly payment after tax	£17	£34	£56,67	£14,50	£29	£48,33
<b>TOTAL SAVING</b>	<b>£96</b>	<b>£192</b>	<b>£320</b>	<b>£126</b>	<b>£252</b>	<b>£420</b>
<b>TOTAL COST</b>	<b>£204</b>	<b>£408</b>	<b>£680</b>	<b>£174</b>	<b>£348</b>	<b>£580</b>