

Undergraduate Guide to Student Finance Wales

Student Finance Wales: The Basics

Student Finance Wales provides students studying a Higher Education course with a combination of loans and grants to help pay for the course fees and living expenses.

There are three core parts to the Student Finance Wales package for undergraduate students:

1.A Tuition Fee Loan

The Tuition Fee Loan covers the fee for your course. This is paid from Student Finance Wales, straight to your University or College once you start your course. This will be paid back with interest.

2.A Maintenance Grant

The Maintenance Grant is a means-tested grant, based on your household income. There is a non-means tested Maintenance Grant of £1000 available to all students, an additional grant for those with a household income below £59,200, and a further additional grant for those with a household income below £18,370

3.A Maintenance Loan

The Maintenance Loan is an optional 'top-up' for the grants you receive. This is also means-tested, however this will be paid back, with interest. See below for further information on paying back your Maintenance and Tuition Fee loans.

Loan Entitlement

For further information on what support is available, based on your household income, scan the QR code below:



Disabled Students Allowance

Students with a disability may qualify for Disabled Students Allowance (DSA). This is designed to help with additional study related costs related to your disability.

Visit the Student Finance Wales website for further information

Repayments

You will be expected to make student finance repayments when you earn above the minimum repayment threshold. This is currently £28.470 if you live in Wales.

You will repay 9% of what you earn above this threshold via the HMRC Tax System.

Choosing your Course

You do not need a confirmed place to apply for Student Finance, and it is important to apply and provide evidence early, so you can receive your first payment on time. Applications usually open around March or April.

Please note that when entering the university institute name and course details on your student finance application form, **you need to use the institute name “University of East London”, not UCFB.**

Need Further Guidance?

If you have any further questions that you need answers to, please scan the QR code opposite which will take you to the UCFB website where you can find more information and advice and contact details for other teams within UCFB.

If you have any queries, please feel free to contact us at StudentFinance@ucfb.ac.uk or via 0333 241 7333 - Option 2 then Option 2 again



For further information from Student Finance Wales, you can visit their website by scanning the QR code.

You can also contact Student Finance Wales on
0300 200 4050